

PELICAN POINT HOMEOWNERS ASSOCIATION

The following policy regarding the placement of real estate signs and the regulations regarding the conducting of real estate business in the Pelican Point Golf Community's residential sections have been accepted by the Board of Directors and are effect January 1,2001;

1. Sign policy regarding new home under construction: The restriction approved sign presently allowed at construction sites will remain standard, with these changes: an approved real estate Realtor; and a phone number. The words FOR SALE may be printed in red (where it is currently written in green) at the top of the standard sign. The Realtors must be aggressive in making the building crews aware of the necessity of keeping the sign neatly posted and in a visible position. The signs should be checked as often as necessary to insure that they are in compliance with policy and positioned and cleaned up effectively. Standard signs can be double-sided and placed vertically on lot for better visibility.

An approved flyer box** can and should be affixed to or alongside of the sign.

A standard FOR SALE SIGN*** in red can (but does not have to) be posted in the rear of the house on the golf course.

2. Sign policy regarding completed new construction homes: The same policy should be followed as for homes under construction, but landscaping can and should be done around the sign to make it more noticeable and attractive.

3. Sign policy regarding homes which are being put up for resale; whether by a real estate company or by owner: A smaller version of the standard sign***which excludes the contractor/builder information; but has only the words FOR SALE in red on the sign, the hanging sign with the contact information, etc., the flyer box, the landscaping, and the rear yard (golf course) sign are permitted.

4. Sign policy regarding lots for sale; whether by real estate or by owner: A standard noticeable lot number can be painted on the curb in the center area of the lot. The lot numbers will be sited as those that are for sale and will give owners and Realtors a number which can be used in ads and in phone calls; and will give potential buyers a way to identify a lot on which they may be interested in obtaining information. The curbs can be repainted as circumstances change and will not interfere with grass maintenance.

5. Policy regarding open house events: Open houses will be allowed ONLY all day on Saturday from 2-5 PM on Sunday (until dark in summer). Weekday showings must be by appointment only. Directional signs, flags, and signs must be put up and taken down with in the hour before and after the open house hours on Saturdays and Sundays and can be flown on weekends only. Special exceptions can be made for approved occasions.

*The standard green sign described in section 23 of the Acts of Restrictions which reads in part "approximately 30" x 48"...include such information as the real estate company/agent, builder, architect, designers, plumbing contractor, lot number..." The hanging sign will be anchored by hooks under the sign and will include the information deemed necessary by law and by sellers in order to make sure that the potential buyer has all he/she needs to be able to initiate contact for business. The sign will be standard and will be the same colors as the larger sign.

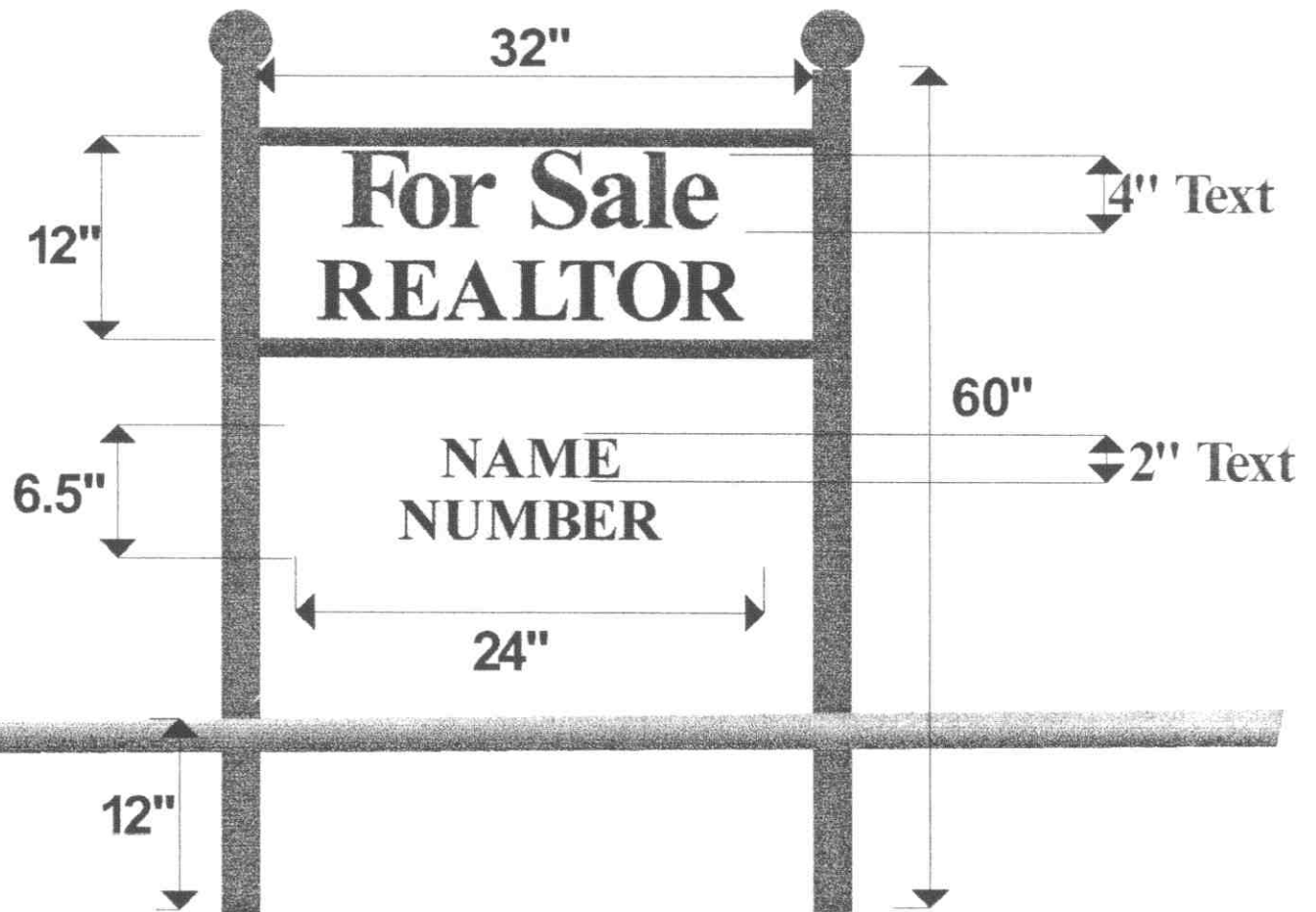
** The flyer box must be of plexi-glass and in good repair.

***A small version of the standard green sign with the words "FOR SALE" in red and Realtor/owner name, info on agency and contact numbers on a smaller hanging sign under the red "for sale" sign.

****The same sign as is used on the rear lawn on new and under construction houses.

Dimensions and recommendations for obtaining and maintaining different signage will be available from Pelican Point Homeowners' Association before January 1, 2001.

Judy Waguespack, Secretary 12/20/00



Price List

Single Sided Sign - \$ 59.50

Double Sided Sign - \$ 86.28

Installation - \$ 50.00 (optional)

Hanging sign - \$ 15.00

These signs can be purchased at Diez Sign Co.

**(225)
Phone No. 647-3608**

Ask for Stewart