

Pelican Point Homeowners Association

BALANCE SHEET FOR BOARD

As of December 5, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
11 Checking and Savings Accounts	-49.80
11.11 Hibernia Checking	0.00
11.12 Hibernia Savings Account	0.00
11.13 Petty Cash	100.00
11.15 UCB Checking	108,483.06
11.16 UCB Savings Acct	398,766.34
Total 11 Checking and Savings Accounts	507,299.60
ACC Account	1,110.00
Total Bank Accounts	508,409.60
Accounts Receivable	
12 Accounts Receivable	44,576.69
42.11.11.1	-2,500.00
Total Accounts Receivable	42,076.69
Other current assets	
13 Undeposited Funds	2,187.60
15 Certificates of Deposit	
12.11 Hibernia CD/934203	0.00
12.12 Hibernia CD/934204	0.00
12.13 Hibernia CD/934205	0.00
Total 15 Certificates of Deposit	0.00
16 Other Current Assets	
16.11 ACC Temp Asset	0.00
16.12 Other Assets - Security Deposit	1,150.50
16.13 NSF's	-20.00
Total 16 Other Current Assets	1,130.50
IPN Holding Account	59.70
Total Other current assets	3,377.80
Total Current Assets	553,864.09
Fixed Assets	
19 Fixed Assets	
19.11 Grounds Improvements	8,840.00
Total 19 Fixed Assets	8,840.00
Total Fixed Assets	8,840.00
TOTAL ASSETS	\$562,704.09

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

	Total
Accounts Payable	
20 Accounts Payable	-16,149.56
Total Accounts Payable	-16,149.56
Credit Cards	
21 Credit Cards	
21.11 Visa with UCB	71.88
Total 21 Credit Cards	71.88
Total Credit Cards	71.88
Other Current Liabilities	
22 Other Current Liabilities	
22.11 ACC Deposits Payable	18,650.00
22.12 Greens Assoc. Dues Collect	0.00
22.13 5th Ward Fire Dept. Escrow	885.73
22.15 Waste Pro Collections	155,587.02
Total 22 Other Current Liabilities	175,122.75
Total Other Current Liabilities	175,122.75
Total Current Liabilities	159,045.07
Long-Term Liabilities	
24 Escrow - Long Term Liabilities	
24.11 Asset Replacement Escrow	98,567.38
24.12 ACC Esrow	0.00
24.13 Escrow/River Winds	20,957.47
24.14 Mallards Cove Escrow	36,965.77
Total 24 Escrow - Long Term Liabilities	156,490.62
Total Long-Term Liabilities	156,490.62
Total Liabilities	315,535.69
Equity	
31 Opening Bal Equity	0.00
32 Retained Earnings	120,864.76
Net Income	126,303.64
Total Equity	247,168.40
TOTAL LIABILITIES AND EQUITY	\$562,704.09

Pelican Point Homeowners Association

BUDGET TO ACTUALS TOTALS ONLY 2015

June 2014 - May 2015

		Total
	Actual	Budget
INCOME		
41 Income, Exempt function	348,484	339,500
42 Income, Other	11,114	10,047
44 Income, To Escrow	9,375	8,280
46 Tax Refund		0
Total Income	368,973	357,827
GROSS PROFIT	368,973	357,827
EXPENSES		
61 ACC	14,750	12,600
62 General Maintenance	38,790	29,004
63 HOA Activities	21,269	13,600
64 Landscape and Eyesore	88,930	78,556
65 Administration	62,081	77,361
66 Public Information	1,016	296
67 Security	67,107	58,626
69 Waste Pro	9,659	9,582
71 Legal and Accounting	5,230	5,700
72 Insurance	16,993	16,970
73 Taxes	192	188
74 Uncollected prop. dues/bad debt	2,780	
81 Capital Fund Projects	6,572	10,000
91 Expense for Escrow Accounts	13,394	15,160
92 MOU Obligations	18,925	18,300
QuickBooks Payments Fees	1,170	
Total Expenses	368,858	345,943
NET OPERATING INCOME	115	11,884
OTHER INCOME		
95. Interest Earned	110	68
Total Other Income	110	68
NET OTHER INCOME	110	68
NET INCOME	\$224	\$11,952

Pelican Point Homeowners Association

BUDGET VS. ACTUALS BY YEAR W DETAIL

June 2014 - May 2015

	Actual	Total Budget
INCOME		
41 Income, Exempt function		
41.11 Property Dues/HOA	253,283.40	245,000.00
41.12 Property Dues/Greens	66,400.44	65,700.00
41.13 Property Dues/Townhouse	28,800.00	28,800.00
Total 41 Income, Exempt function	348,483.84	339,500.00
42 Income, Other		
42.11 ACC Oversee		
42.11.1 ACC fees	7,400.00	6,500.00
Total 42.11 ACC Oversee	7,400.00	6,500.00
42.14 Late Fee	300.00	100.00
42.18 Garbage collections	3,413.80	3,446.60
Total 42 Income, Other	11,113.80	10,046.60
44 Income, To Escrow		
44.11 Mallard/Hidden Cove	3,975.00	4,320.00
44.12 River Winds	5,400.00	3,960.00
Total 44 Income, To Escrow	9,375.00	8,280.00
46 Tax Refund		0.00
Total Income	368,972.64	357,826.60
GROSS PROFIT	368,972.64	357,826.60
EXPENSES		
61 ACC		
61.1 ACC Inspector	7,100.00	6,000.00
61.2 ACC Admin	7,650.00	6,600.00
Total 61 ACC	14,750.00	12,600.00
62 General Maintenance	290.00	
62.11 Misc. Maintenance	11,274.10	7,200.00
62.12 Signage	3,182.00	10.00
62.13 A/C Maintenance	160.00	1,200.00
62.16 Electrical Repair	3,109.15	2,400.00
62.18 Playground and Ballfield	393.97	
62.19 Irrigation Well repair	240.00	300.00
62.20 Irrigation Well Electricity	2,599.30	2,244.00
62.21 Lake Maintenance		
62.21.1 Fountain Repair	824.00	600.00
62.21.2 Lake Chemicals	12,300.00	10,250.00
62.21.3 Lake Clean up	4,340.00	3,600.00
Total 62.21 Lake Maintenance	17,464.00	14,450.00
62.22 Guard House	77.70	1,200.00

	Actual	Total Budget
Total 62 General Maintenance	38,790.22	29,004.00
63 HOA Activities		
63.1 PPHOA Admin	3,875.00	3,300.00
63.11 Christmas	1,881.92	500.00
63.12 Easter		500.00
63.14 Fall Festival	3,097.19	2,500.00
63.16 Halloween	100.00	
63.17 HOA Activities - Other	2,935.11	250.00
63.18 HOA Meetings	571.41	750.00
63.20 Ladies night	2,180.56	
63.22 Meet Your Neighbor	406.73	
63.24 misc	2,495.79	
63.25 5th Ward FD Fund Raiser	0.00	2,500.00
63.25.1 5th Ward Fund Admin	3,725.00	3,300.00
Total 63.25 5th Ward FD Fund Raiser	3,725.00	5,800.00
Total 63 HOA Activities	21,268.71	13,600.00
64 Landscape and Eyesore		
64.1 Eyesore Maintenance	135.00	600.00
64.2 Landscape		
64.2.1 Basic Lawncare	32,490.00	34,190.00
64.2.2 Major replantings	9,452.25	3,500.00
64.2.3 Mallard Cove	3,770.00	7,500.00
64.2.4 Miscellaneous	7,012.77	2,400.00
64.2.4a Landscaping Water & Elec.	3,408.35	2,640.00
Total 64.2.4 Miscellaneous	10,421.12	5,040.00
64.2.5 Mulch	8,370.00	10,000.00
64.2.6 Irrigation Repairs	1,110.50	279.50
64.2.7 River Winds Landscaping	5,981.38	4,800.00
64.2.7a River Winds Utilities	4,727.97	3,595.77
64.2.7b River Winds Premium Landscaping	4,736.42	1,790.25
Total 64.2.7 River Winds Landscaping	15,445.77	10,186.02
64.2.8 Royal Palms	3,960.00	3,960.00
Total 64.2 Landscape	85,019.64	74,655.52
64.3 Landscape Admin	3,775.00	3,300.00
Total 64 Landscape and Eyesore	88,929.64	78,555.52
65 Administration		
65.1 Auto Allowance	1,850.80	2,100.00
65.2 Bank Charge	300.43	240.00
65.3 Miscellaneous	59.95	600.00
65.4 Office Expense		
65.4.11 Electricity - Office	1,704.82	1,818.36
65.4.14 Housekeeping/Office Cleaning	2,400.00	1,800.00
65.4.15 Internet	1,148.00	979.00
65.4.17 Miscellaneous	2,785.00	2,400.00
65.4.18 Office Expense - Other - computer	1,429.29	325.49
65.4.19 Office Lease	18,179.87	19,392.00

	Actual	Total Budget
65.4.20 Office Staff	27,410.72	43,200.00
65.4.21 Office Supplies	1,655.78	1,500.00
65.4.22 Postage	588.00	774.20
65.4.23 Telephone	2,373.02	2,004.00
65.4.24 Water	195.66	228.00
Total 65.4 Office Expense	59,870.16	74,421.05
Total 65 Administration	62,081.34	77,361.05
66 Public Information		
66.1 Directory / Calendars/Emergency Info	680.00	0.00
66.3 Newsletter		100.00
66.4 Website & Face Book	336.48	196.48
Total 66 Public Information	1,016.48	296.48
67 Security		
67.1 Security Admin	8,350.00	11,400.00
67.11 Gate Cards	2,073.28	471.98
67.12 Guard House Cleaning	2,020.00	1,680.00
67.13 Guard House Utilities	2,921.44	1,559.18
67.13.1 Security Telephone	1,333.89	1,003.60
Total 67.13 Guard House Utilities	4,255.33	2,562.78
67.14 Guard Services	44,075.42	36,866.62
67.15 Guards Uniforms	2,129.22	1,388.32
67.16 Security Cameras	1,019.26	600.00
67.17 Street Lights Hwy 44 Electricity	2,260.77	2,175.46
67.18 Gazebo & Gate Electricity	923.87	1,480.51
Total 67 Security	67,107.15	58,625.67
69 Waste Pro		
69.1 IPN Fees	373.62	1,781.80
69.2 Waste Pro Admin	7,750.00	6,600.00
69.3 Waste Pro Expenses	1,535.00	1,200.00
Total 69 Waste Pro	9,658.62	9,581.80
71 Legal and Accounting		
71.1 Legal		
71.1.11 Attorneys Fees	75.00	1,200.00
71.1.13 Lien Fees	180.00	
Total 71.1 Legal	255.00	1,200.00
71.2 Accounting		
71.2.1 Postlethwaite & Netterville	550.00	550.00
71.2.2 Other	450.00	450.00
71.2.3 Internal Office Accounting		
71.2.3a Dues Collection	3,975.00	3,300.00
71.2.3b Other		200.00
Total 71.2.3 Internal Office Accounting	3,975.00	3,500.00
Total 71.2 Accounting	4,975.00	4,500.00
Total 71 Legal and Accounting	5,230.00	5,700.00
72 Insurance		

	Actual	Total Budget
72.1 Liability Insurance	8,937.90	10,290.00
72.2 Board E&O Insurance	4,033.00	3,233.00
72.4 Other Insurance	4,021.63	3,447.37
Total 72 Insurance	16,992.53	16,970.37
73 Taxes		
73.2 State Taxes	167.00	188.00
73.3 Taxes other	25.00	
Total 73 Taxes	192.00	188.00
74 Uncollected prop. dues/bad debt	2,780.00	
81 Capital Fund Projects		10,000.00
81.12 Guard House	460.00	
81.13 Office Furniture	901.29	
81.15 Security Camera	751.00	
81.18 Capital Expenditures	4,460.00	
Total 81 Capital Fund Projects	6,572.29	10,000.00
91 Expense for Escrow Accounts		
91.11 Asset Replacement to Escrow	10,000.00	10,000.00
91.12 Mallard/Hidden Cove to Escrow	3,975.00	3,960.00
91.13 River Winds to Escrow	-581.00	1,200.00
Total 91 Expense for Escrow Accounts	13,394.00	15,160.00
92 MOU Obligations		
92.11 Greens MOU	11,000.00	11,000.00
92.12 Townhomes MOU	4,000.00	4,000.00
92.20 MOU Admin	3,925.00	3,300.00
Total 92 MOU Obligations	18,925.00	18,300.00
QuickBooks Payments Fees	1,170.08	
Total Expenses	368,858.06	345,942.89
NET OPERATING INCOME	114.58	11,883.71
OTHER INCOME		
95. Interest Earned	109.55	68.35
Total Other Income	109.55	68.35
NET OTHER INCOME	109.55	68.35
NET INCOME	\$224.13	\$11,952.06