

Pelican Point Homeowners Association

PROFIT AND LOSS

June 2017 - May 2018

	TOTAL
Income	
41 Income, Exempt function	
41.11 Property Dues/HOA	276,206.43
41.12 Property Dues/Greens	68,412.83
41.13 Property Dues/Townhouse	28,912.50
Total 41 Income, Exempt function	373,531.76
42 Income, Other	
42.11 ACC Oversee	
42.11.1 ACC fees	5,000.00
42.11.2 ACC fines	2,700.00
Total 42.11 ACC Oversee	7,700.00
42.14 Late Fee	3,148.20
Total 42 Income, Other	10,848.20
44 Income, To Escrow	
44.11 Mallard/Hidden Cove	4,860.00
44.12 River Winds	7,401.15
44.13 Transfer to Asset Replacement Escrow	88,304.16
Total 44 Income, To Escrow	100,565.31
Total Income	\$484,945.27
GROSS PROFIT	\$484,945.27
Expenses	
61 ACC	
61.1 ACC Inspector	2,250.00
61.2 ACC Architect	1,275.00
61.3 ACC Bank Fees	212.47
Total 61 ACC	3,737.47
62 General Maintenance	
62.11 Misc. Maintenance	9,719.95
62.12 Signage	1,392.47
62.13 A/C Maintenance	240.00
62.14 Asset Removal and disposal	58.91
62.15 Building	2,187.56
62.16 Electrical Repair	495.41
62.18 Playground and Ballfield	378.97
62.19 Irrigation Well repair	147.50
62.20 Irrigation Well Electricity	1,599.41
62.21 Lake Maintenance	1,364.00
62.21.1 Fountain Repair	6,445.00
62.21.2 Lake Chemicals	12,745.00
62.21.3 Lake Clean up	2,970.00
Total 62.21 Lake Maintenance	23,524.00
62.22 Guard House	13,242.34

	TOTAL
62.23 Mallard Cove Maintenance	2,320.00
Total 62 General Maintenance	55,306.52
63 HOA Activities	10,207.02
63.1 PPHOA Admin	-325.00
63.18 HOA Meetings	38.00
63.19 July 4	0.00
63.25 5th Ward FD Fund Raiser	
63.25.1 5th Ward Fund Admin	-325.00
Total 63.25 5th Ward FD Fund Raiser	-325.00
Total 63 HOA Activities	9,595.02
64 Landscape and Eyesore	
64.1 Eyesore Maintenance	575.00
64.2 Landscape	
64.2.1 Basic Lawncare	38,443.50
64.2.1a Playground and Ballpark	2,180.00
Total 64.2.1 Basic Lawncare	40,623.50
64.2.2 Major replantings	9,880.50
64.2.3 Mallard Cove	5,814.00
64.2.3a Mallard Cove Utilities	3,510.26
Total 64.2.3 Mallard Cove	9,324.26
64.2.4 Miscellaneous	10,230.83
64.2.4a Landscaping Water & Elec.	2,200.54
Total 64.2.4 Miscellaneous	12,431.37
64.2.5 Mulch	16,262.25
64.2.6 Irrigation Repairs	3,512.50
64.2.7 River Winds Landscaping	5,955.00
64.2.7a River Winds Utilities	4,678.62
64.2.7b River Winds Premium Landscaping	5,175.00
Total 64.2.7 River Winds Landscaping	15,808.62
64.2.8 Royal Palms	3,960.00
64.2.8a Royal Palms Utilities	903.20
Total 64.2.8 Royal Palms	4,863.20
Total 64.2 Landscape	112,706.20
64.3 Landscape Admin	-325.00
Total 64 Landscape and Eyesore	112,956.20
65 Administration	
65.1 Auto Allowance	451.00
65.2 Bank Charge	-20.00
65.3 Miscellaneous	488.13
65.4 Office Expense	
65.4.11 Electricity - Office	1,552.34
65.4.14 Housekeeping/Office Cleaning	225.00
65.4.15 Internet	1,118.97
65.4.17 Miscellaneous	4,324.75
65.4.18 Office Expense - Other - computer	1,327.36
65.4.19 Office Lease	17,552.03
65.4.20 Office Staff	22,368.53

	TOTAL
65.4.25 Office Staff - Salary	37,026.06
65.4.26 Office Staff - Substitute	3,600.00
65.4.27 Office Staff - Payroll Taxes	4,070.42
Total 65.4.20 Office Staff	67,065.01
65.4.21 Office Supplies	1,176.07
65.4.22 Postage	1,018.68
65.4.23 Telephone	2,416.97
65.4.24 Water	49.25
Total 65.4 Office Expense	97,826.43
Total 65 Administration	98,745.56
66 Public Information	
66.1 Directory / Calendars/Emergency Info	-982.16
66.4 Website & Face Book	158.49
Total 66 Public Information	-823.67
67 Security	
67.1 Security Admin	-650.00
67.11 Gate Cards	2,378.03
67.12 Guard House Cleaning	580.00
67.13 Guard House Utilities	941.35
67.13.1 Security Telephone	433.75
Total 67.13 Guard House Utilities	1,375.10
67.14 Guard Services	54,945.85
67.15 Guards Uniforms	785.57
67.16 Security Cameras	165.00
67.16a Speed Sign	188.46
67.16b Security Internet	548.64
Total 67.16 Security Cameras	902.10
67.18 Gate Electricity	915.97
Total 67 Security	61,232.62
69 Waste Pro	
69.2 Waste Pro Admin	-650.00
Total 69 Waste Pro	-650.00
71 Legal and Accounting	
71.1 Legal	
71.1.11 Attorneys Fees	1,930.31
Total 71.1 Legal	1,930.31
71.2 Accounting	
71.2.1 Accountant Fees	440.00
71.2.3 Internal Office Accounting	
71.2.3a Dues Collection	-325.00
Total 71.2.3 Internal Office Accounting	-325.00
Total 71.2 Accounting	115.00
Total 71 Legal and Accounting	2,045.31
72 Insurance	
72.1 Liability Insurance	10,458.43
72.2 Board E&O Insurance	3,736.00
72.3 Property Insurance	162.52
72.4 Other Insurance	1,151.66

	TOTAL
Total 72 Insurance	15,508.61
73 Taxes	
73.1 Federal Taxes	428.69
73.2 State Taxes	218.00
Total 73 Taxes	646.69
74 Uncollected prop. dues/bad debt	2,400.00
81 Capital Fund Projects	
81.11 Fence Painting & Repairs	6,552.49
81.15 Security Camera	7,320.00
81.19 Back Entrance	19,172.25
81.20 Playground	41,359.01
81.21 Front Entrance	13,920.41
Total 81 Capital Fund Projects	88,324.16
91 Expense for Escrow Accounts	
91.11 Asset Replacement to Escrow	20,000.00
91.12 Mallard/Hidden Cove to Escrow	4,830.00
91.13 River Winds to Escrow	-512.82
Total 91 Expense for Escrow Accounts	24,317.18
92 MOU Obligations	
92.11 Greens MOU	11,000.00
92.12 Townhomes MOU	4,000.00
92.20 MOU Admin	-325.00
Total 92 MOU Obligations	14,675.00
Total Expenses	\$488,016.67
NET OPERATING INCOME	\$ -3,071.40
Other Income	
95. Interest Earned	854.06
Total Other Income	\$854.06
NET OTHER INCOME	\$854.06
NET INCOME	\$ -2,217.34