

Pelican Point Homeowners Association

PROFIT AND LOSS

June 2016 - May 2017

	TOTAL
INCOME	
41 Income, Exempt function	
41.11 Property Dues/HOA	271,179.67
41.12 Property Dues/Greens	67,688.80
41.13 Property Dues/Townhouse	29,475.00
Total 41 Income, Exempt function	368,343.47
42 Income, Other	
42.11 ACC Oversee	
42.11.1 ACC fees	11,300.00
42.11.2 ACC fines	4,800.00
Total 42.11 ACC Oversee	16,100.00
42.18 Garbage collections	6,523.70
Total 42 Income, Other	22,623.70
44 Income, To Escrow	
44.11 Mallard/Hidden Cove	4,859.23
44.12 River Winds	6,840.00
Total 44 Income, To Escrow	11,699.23
Total Income	\$402,666.40
GROSS PROFIT	\$402,666.40
EXPENSES	
61 ACC	
61.1 ACC Inspector	6,350.00
61.2 ACC Architect	7,800.00
Total 61 ACC	14,150.00
62 General Maintenance	
62.11 Misc. Maintenance	7,864.55
62.12 Signage	1,433.09
62.13 A/C Maintenance	240.00
62.16 Electrical Repair	1,643.64
62.18 Playground and Ballfield	675.00
62.19 Irrigation Well repair	4,475.00
62.20 Irrigation Well Electricity	1,943.30
62.21 Lake Maintenance	
62.21.1 Fountain Repair	2,474.00
62.21.2 Lake Chemicals	12,300.00
62.21.3 Lake Clean up	3,280.00
Total 62.21 Lake Maintenance	18,054.00
62.22 Guard House	346.35
Total 62 General Maintenance	36,674.93
63 HOA Activities	
63.1 PPHOA Admin	3,900.00
63.11 Christmas	1,017.19

	TOTAL
63.17 HOA Activities - Other	1,909.67
63.18 HOA Meetings	1,250.79
63.19 July 4	610.52
63.20 Ladies night	59.00
63.22 Meet Your Neighbor	681.12
63.23 New Years Eve	955.51
63.24 misc	1,600.22
63.25 5th Ward FD Fund Raiser	
63.25.1 5th Ward Fund Admin	3,900.00
Total 63.25 5th Ward FD Fund Raiser	3,900.00
Total 63 HOA Activities	15,884.02
64 Landscape and Eyesore	
64.1 Eyesore Maintenance	200.00
64.2 Landscape	
64.2.1 Basic Lawncare	31,990.00
64.2.2 Major replantings	4,165.00
64.2.3 Mallard Cove	10,290.00
64.2.4 Miscellaneous	7,125.42
64.2.4a Landscaping Water & Elec.	5,042.66
Total 64.2.4 Miscellaneous	12,168.08
64.2.5 Mulch	21,064.50
64.2.6 Irrigation Repairs	2,760.50
64.2.7 River Winds Landscaping	7,859.50
64.2.7a River Winds Utilities	11,985.86
64.2.7b River Winds Premium Landscaping	1,245.00
Total 64.2.7 River Winds Landscaping	21,090.36
64.2.8 Royal Palms	4,620.00
Total 64.2 Landscape	108,148.44
64.3 Landscape Admin	3,900.00
Total 64 Landscape and Eyesore	112,248.44
65 Administration	
65.1 Auto Allowance	1,144.05
65.2 Bank Charge	460.72
65.3 Miscellaneous	1,940.63
65.4 Office Expense	
65.4.11 Electricity - Office	1,531.92
65.4.14 Housekeeping/Office Cleaning	980.00
65.4.15 Internet	1,157.89
65.4.17 Miscellaneous	3,339.00
65.4.18 Office Expense - Other - computer	1,092.23
65.4.19 Office Lease	20,393.21
65.4.20 Office Staff	24,488.46
65.4.21 Office Supplies	582.13
65.4.22 Postage	437.12
65.4.23 Telephone	3,574.80
65.4.24 Water	253.85
Total 65.4 Office Expense	57,830.61
Total 65 Administration	61,376.01
66 Public Information	

	TOTAL
66.1 Directory / Calendars/Emergency Info	-476.20
66.4 Website & Face Book	892.62
Total 66 Public Information	416.42
67 Security	
67.1 Security Admin	7,800.00
67.11 Gate Cards	2,426.03
67.13 Guard House Utilities	897.75
67.13.1 Security Telephone	1,682.39
Total 67.13 Guard House Utilities	2,580.14
67.14 Guard Services	43,712.89
67.15 Guards Uniforms	1,612.95
67.16 Security Cameras	1,420.00
67.17 Street Lights Hwy 44 Electricity	2,851.61
67.18 Gazebo & Gate Electricity	1,024.69
Total 67 Security	63,428.31
69 Waste Pro	
69.2 Waste Pro Admin	7,800.00
69.3 Waste Pro Expenses	1,172.80
Total 69 Waste Pro	8,972.80
71 Legal and Accounting	
71.1 Legal	
71.1.11 Attorneys Fees	6,500.23
71.1.13 Lien Fees	-230.23
Total 71.1 Legal	6,270.00
71.2 Accounting	
71.2.1 Postlethwaite & Netterville	600.00
71.2.2 Other	450.00
71.2.3 Internal Office Accounting	529.20
71.2.3a Dues Collection	3,900.00
Total 71.2.3 Internal Office Accounting	4,429.20
Total 71.2 Accounting	5,479.20
Total 71 Legal and Accounting	11,749.20
72 Insurance	
72.1 Liability Insurance	9,768.88
72.2 Board E&O Insurance	3,630.00
72.4 Other Insurance	2,726.90
Total 72 Insurance	16,125.78
73 Taxes	
73.2 State Taxes	150.00
Total 73 Taxes	150.00
81 Capital Fund Projects	
81.18 Capital Expenditures	4,900.00
Total 81 Capital Fund Projects	4,900.00
91 Expense for Escrow Accounts	
91.11 Asset Replacement to Escrow	10,000.00
91.12 Mallard/Hidden Cove to Escrow	4,859.23
91.13 River Winds to Escrow	-6,641.26
Total 91 Expense for Escrow Accounts	8,217.97

	TOTAL
92 MOU Obligations	
92.11 Greens MOU	11,000.00
92.12 Townhomes MOU	4,000.00
92.20 MOU Admin	3,900.00
Total 92 MOU Obligations	18,900.00
QuickBooks Payments Fees	2,226.58
Total Expenses	\$375,420.46
NET OPERATING INCOME	\$27,245.94
OTHER INCOME	
95. Interest Earned	1,484.57
Total Other Income	\$1,484.57
NET OTHER INCOME	\$1,484.57
NET INCOME	\$28,730.51