

# Pelican Point Homeowners Association

## BALANCE SHEET FOR BOARD

As of January 2, 2017

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
11 Checking and Savings Accounts	-49.80
11.11 Hibernia Checking	0.00
11.12 Hibernia Savings Account	0.00
11.13 Petty Cash	100.00
11.15 UCB Checking	90,159.54
11.16 UCB Savings Acct	370,489.69
<b>Total 11 Checking and Savings Accounts</b>	<b>460,699.43</b>
ACC Account	1,110.00
<b>Total Bank Accounts</b>	<b>461,809.43</b>
<b>Accounts Receivable</b>	
12 Accounts Receivable	28,252.04
42.11.11.1	-2,500.00
<b>Total Accounts Receivable</b>	<b>25,752.04</b>
<b>Other Current Assets</b>	
13 Undeposited Funds	1,203.60
15 Certificates of Deposit	
12.11 Hibernia CD/934203	0.00
12.12 Hibernia CD/934204	0.00
12.13 Hibernia CD/934205	0.00
<b>Total 15 Certificates of Deposit</b>	<b>0.00</b>
16 Other Current Assets	
16.11 ACC Temp Asset	0.00
16.12 Other Assets - Security Deposit	1,150.50
16.13 NSF's	-20.00
<b>Total 16 Other Current Assets</b>	<b>1,130.50</b>
IPN Holding Account	59.70
<b>Total Other Current Assets</b>	<b>2,393.80</b>
<b>Total Current Assets</b>	<b>489,955.27</b>
<b>Fixed Assets</b>	
19 Fixed Assets	
19.11 Grounds Improvements	8,840.00
<b>Total 19 Fixed Assets</b>	<b>8,840.00</b>
<b>Total Fixed Assets</b>	<b>8,840.00</b>
<b>TOTAL ASSETS</b>	<b>\$498,795.27</b>

### LIABILITIES AND EQUITY

#### Liabilities

##### Current Liabilities

	<b>Total</b>
<b>Accounts Payable</b>	
20 Accounts Payable	-15,913.06
<b>Total Accounts Payable</b>	<b>-15,913.06</b>
<b>Credit Cards</b>	
21 Credit Cards	
21.11 Visa with UCB	71.88
<b>Total 21 Credit Cards</b>	<b>71.88</b>
<b>Total Credit Cards</b>	<b>71.88</b>
<b>Other Current Liabilities</b>	
22 Other Current Liabilities	
22.11 ACC Deposits Payable	14,150.00
22.12 Greens Assoc. Dues Collect	0.00
22.13 5th Ward Fire Dept. Escrow	885.73
22.15 Waste Pro Collections	128,184.95
<b>Total 22 Other Current Liabilities</b>	<b>143,220.68</b>
<b>Total Other Current Liabilities</b>	<b>143,220.68</b>
<b>Total Current Liabilities</b>	<b>127,379.50</b>
<b>Long-Term Liabilities</b>	
24 Escrow - Long Term Liabilities	
24.11 Asset Replacement Escrow	98,567.38
24.12 ACC Esrow	0.00
24.13 Escrow/River Winds	20,957.47
24.14 Mallards Cove Escrow	36,965.77
<b>Total 24 Escrow - Long Term Liabilities</b>	<b>156,490.62</b>
<b>Total Long-Term Liabilities</b>	<b>156,490.62</b>
<b>Total Liabilities</b>	<b>283,870.12</b>
<b>Equity</b>	
31 Opening Bal Equity	0.00
32 Retained Earnings	120,864.76
Net Income	94,060.39
<b>Total Equity</b>	<b>214,925.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$498,795.27</b>

# Pelican Point Homeowners Association

## BUDGET TO ACTUALS TOTALS ONLY 2015

June 2014 - May 2015

		Total
	Actual	Budget
<b>INCOME</b>		
41 Income, Exempt function	348,484	339,500
42 Income, Other	11,114	10,047
44 Income, To Escrow	9,375	8,280
46 Tax Refund		0
<b>Total Income</b>	<b>368,973</b>	<b>357,827</b>
<b>GROSS PROFIT</b>	<b>368,973</b>	<b>357,827</b>
<b>EXPENSES</b>		
61 ACC	14,750	12,600
62 General Maintenance	38,790	29,004
63 HOA Activities	21,269	13,600
64 Landscape and Eyesore	88,930	78,556
65 Administration	62,081	77,361
66 Public Information	1,016	296
67 Security	67,107	58,626
69 Waste Pro	9,659	9,582
71 Legal and Accounting	5,230	5,700
72 Insurance	16,993	16,970
73 Taxes	192	188
74 Uncollected prop. dues/bad debt	2,780	
81 Capital Fund Projects	6,572	10,000
91 Expense for Escrow Accounts	13,394	15,160
92 MOU Obligations	18,925	18,300
QuickBooks Payments Fees	1,170	
<b>Total Expenses</b>	<b>368,858</b>	<b>345,943</b>
<b>NET OPERATING INCOME</b>	<b>115</b>	<b>11,884</b>
<b>OTHER INCOME</b>		
95. Interest Earned	110	68
<b>Total Other Income</b>	<b>110</b>	<b>68</b>
<b>NET OTHER INCOME</b>	<b>110</b>	<b>68</b>
<b>NET INCOME</b>	<b>\$224</b>	<b>\$11,952</b>

# Pelican Point Homeowners Association

## BUDGET VS. ACTUALS BY YEAR W DETAIL

June 2014 - May 2015

	Actual	Total Budget
<b>INCOME</b>		
41 Income, Exempt function		
41.11 Property Dues/HOA	253,283.40	245,000.00
41.12 Property Dues/Greens	66,400.44	65,700.00
41.13 Property Dues/Townhouse	28,800.00	28,800.00
<b>Total 41 Income, Exempt function</b>	<b>348,483.84</b>	<b>339,500.00</b>
42 Income, Other		
42.11 ACC Oversee		
42.11.1 ACC fees	7,400.00	6,500.00
<b>Total 42.11 ACC Oversee</b>	<b>7,400.00</b>	<b>6,500.00</b>
42.14 Late Fee	300.00	100.00
42.18 Garbage collections	3,413.80	3,446.60
<b>Total 42 Income, Other</b>	<b>11,113.80</b>	<b>10,046.60</b>
44 Income, To Escrow		
44.11 Mallard/Hidden Cove	3,975.00	4,320.00
44.12 River Winds	5,400.00	3,960.00
<b>Total 44 Income, To Escrow</b>	<b>9,375.00</b>	<b>8,280.00</b>
46 Tax Refund		0.00
<b>Total Income</b>	<b>368,972.64</b>	<b>357,826.60</b>
<b>GROSS PROFIT</b>	<b>368,972.64</b>	<b>357,826.60</b>
<b>EXPENSES</b>		
61 ACC		
61.1 ACC Inspector	7,100.00	6,000.00
61.2 ACC Admin	7,650.00	6,600.00
<b>Total 61 ACC</b>	<b>14,750.00</b>	<b>12,600.00</b>
62 General Maintenance	290.00	
62.11 Misc. Maintenance	11,274.10	7,200.00
62.12 Signage	3,182.00	10.00
62.13 A/C Maintenance	160.00	1,200.00
62.16 Electrical Repair	3,109.15	2,400.00
62.18 Playground and Ballfield	393.97	
62.19 Irrigation Well repair	240.00	300.00
62.20 Irrigation Well Electricity	2,599.30	2,244.00
62.21 Lake Maintenance		
62.21.1 Fountain Repair	824.00	600.00
62.21.2 Lake Chemicals	12,300.00	10,250.00
62.21.3 Lake Clean up	4,340.00	3,600.00
<b>Total 62.21 Lake Maintenance</b>	<b>17,464.00</b>	<b>14,450.00</b>
62.22 Guard House	77.70	1,200.00

	Actual	Total Budget
<b>Total 62 General Maintenance</b>	<b>38,790.22</b>	<b>29,004.00</b>
63 HOA Activities		
63.1 PPHOA Admin	3,875.00	3,300.00
63.11 Christmas	1,881.92	500.00
63.12 Easter		500.00
63.14 Fall Festival	3,097.19	2,500.00
63.16 Halloween	100.00	
63.17 HOA Activities - Other	2,935.11	250.00
63.18 HOA Meetings	571.41	750.00
63.20 Ladies night	2,180.56	
63.22 Meet Your Neighbor	406.73	
63.24 misc	2,495.79	
63.25 5th Ward FD Fund Raiser	0.00	2,500.00
63.25.1 5th Ward Fund Admin	3,725.00	3,300.00
<b>Total 63.25 5th Ward FD Fund Raiser</b>	<b>3,725.00</b>	<b>5,800.00</b>
<b>Total 63 HOA Activities</b>	<b>21,268.71</b>	<b>13,600.00</b>
64 Landscape and Eyesore		
64.1 Eyesore Maintenance	135.00	600.00
64.2 Landscape		
64.2.1 Basic Lawncare	32,490.00	34,190.00
64.2.2 Major replantings	9,452.25	3,500.00
64.2.3 Mallard Cove	3,770.00	7,500.00
64.2.4 Miscellaneous	7,012.77	2,400.00
64.2.4a Landscaping Water & Elec.	3,408.35	2,640.00
<b>Total 64.2.4 Miscellaneous</b>	<b>10,421.12</b>	<b>5,040.00</b>
64.2.5 Mulch	8,370.00	10,000.00
64.2.6 Irrigation Repairs	1,110.50	279.50
64.2.7 River Winds Landscaping	5,981.38	4,800.00
64.2.7a River Winds Utilities	4,727.97	3,595.77
64.2.7b River Winds Premium Landscaping	4,736.42	1,790.25
<b>Total 64.2.7 River Winds Landscaping</b>	<b>15,445.77</b>	<b>10,186.02</b>
64.2.8 Royal Palms	3,960.00	3,960.00
<b>Total 64.2 Landscape</b>	<b>85,019.64</b>	<b>74,655.52</b>
64.3 Landscape Admin	3,775.00	3,300.00
<b>Total 64 Landscape and Eyesore</b>	<b>88,929.64</b>	<b>78,555.52</b>
65 Administration		
65.1 Auto Allowance	1,850.80	2,100.00
65.2 Bank Charge	300.43	240.00
65.3 Miscellaneous	59.95	600.00
65.4 Office Expense		
65.4.11 Electricity - Office	1,704.82	1,818.36
65.4.14 Housekeeping/Office Cleaning	2,400.00	1,800.00
65.4.15 Internet	1,148.00	979.00
65.4.17 Miscellaneous	2,785.00	2,400.00
65.4.18 Office Expense - Other - computer	1,429.29	325.49
65.4.19 Office Lease	18,179.87	19,392.00

	Actual	Total Budget
65.4.20 Office Staff	27,410.72	43,200.00
65.4.21 Office Supplies	1,655.78	1,500.00
65.4.22 Postage	588.00	774.20
65.4.23 Telephone	2,373.02	2,004.00
65.4.24 Water	195.66	228.00
<b>Total 65.4 Office Expense</b>	<b>59,870.16</b>	<b>74,421.05</b>
<b>Total 65 Administration</b>	<b>62,081.34</b>	<b>77,361.05</b>
66 Public Information		
66.1 Directory / Calendars/Emergency Info	680.00	0.00
66.3 Newsletter		100.00
66.4 Website & Face Book	336.48	196.48
<b>Total 66 Public Information</b>	<b>1,016.48</b>	<b>296.48</b>
67 Security		
67.1 Security Admin	8,350.00	11,400.00
67.11 Gate Cards	2,073.28	471.98
67.12 Guard House Cleaning	2,020.00	1,680.00
67.13 Guard House Utilties	2,921.44	1,559.18
67.13.1 Security Telephone	1,333.89	1,003.60
<b>Total 67.13 Guard House Utilties</b>	<b>4,255.33</b>	<b>2,562.78</b>
67.14 Guard Services	44,075.42	36,866.62
67.15 Guards Uniforms	2,129.22	1,388.32
67.16 Security Cameras	1,019.26	600.00
67.17 Street Lights Hwy 44 Electricity	2,260.77	2,175.46
67.18 Gazebo & Gate Electricity	923.87	1,480.51
<b>Total 67 Security</b>	<b>67,107.15</b>	<b>58,625.67</b>
69 Waste Pro		
69.1 IPN Fees	373.62	1,781.80
69.2 Waste Pro Admin	7,750.00	6,600.00
69.3 Waste Pro Expenses	1,535.00	1,200.00
<b>Total 69 Waste Pro</b>	<b>9,658.62</b>	<b>9,581.80</b>
71 Legal and Accounting		
71.1 Legal		
71.1.11 Attorneys Fees	75.00	1,200.00
71.1.13 Lien Fees	180.00	
<b>Total 71.1 Legal</b>	<b>255.00</b>	<b>1,200.00</b>
71.2 Accounting		
71.2.1 Postlethwaite & Netterville	550.00	550.00
71.2.2 Other	450.00	450.00
71.2.3 Internal Office Accounting		
71.2.3a Dues Collection	3,975.00	3,300.00
71.2.3b Other		200.00
<b>Total 71.2.3 Internal Office Accounting</b>	<b>3,975.00</b>	<b>3,500.00</b>
<b>Total 71.2 Accounting</b>	<b>4,975.00</b>	<b>4,500.00</b>
<b>Total 71 Legal and Accounting</b>	<b>5,230.00</b>	<b>5,700.00</b>
72 Insurance		

	<b>Actual</b>	<b>Total Budget</b>
72.1 Liability Insurance	8,937.90	10,290.00
72.2 Board E&O Insurance	4,033.00	3,233.00
72.4 Other Insurance	4,021.63	3,447.37
<b>Total 72 Insurance</b>	<b>16,992.53</b>	<b>16,970.37</b>
73 Taxes		
73.2 State Taxes	167.00	188.00
73.3 Taxes other	25.00	
<b>Total 73 Taxes</b>	<b>192.00</b>	<b>188.00</b>
74 Uncollected prop. dues/bad debt	2,780.00	
81 Capital Fund Projects		10,000.00
81.12 Guard House	460.00	
81.13 Office Furniture	901.29	
81.15 Security Camera	751.00	
81.18 Capital Expenditures	4,460.00	
<b>Total 81 Capital Fund Projects</b>	<b>6,572.29</b>	<b>10,000.00</b>
91 Expense for Escrow Accounts		
91.11 Asset Replacement to Escrow	10,000.00	10,000.00
91.12 Mallard/Hidden Cove to Escrow	3,975.00	3,960.00
91.13 River Winds to Escrow	-581.00	1,200.00
<b>Total 91 Expense for Escrow Accounts</b>	<b>13,394.00</b>	<b>15,160.00</b>
92 MOU Obligations		
92.11 Greens MOU	11,000.00	11,000.00
92.12 Townhomes MOU	4,000.00	4,000.00
92.20 MOU Admin	3,925.00	3,300.00
<b>Total 92 MOU Obligations</b>	<b>18,925.00</b>	<b>18,300.00</b>
QuickBooks Payments Fees	1,170.08	
<b>Total Expenses</b>	<b>368,858.06</b>	<b>345,942.89</b>
<b>NET OPERATING INCOME</b>	<b>114.58</b>	<b>11,883.71</b>
<b>OTHER INCOME</b>		
95. Interest Earned	109.55	68.35
<b>Total Other Income</b>	<b>109.55</b>	<b>68.35</b>
<b>NET OTHER INCOME</b>	<b>109.55</b>	<b>68.35</b>
<b>NET INCOME</b>	<b>\$224.13</b>	<b>\$11,952.06</b>