

Pelican Point Homeowners Association

BUDGET OVERVIEW: BUDGET 18-19 - FY19 P&L

June 2018 - May 2019

	TOTAL
Income	
41 Income, Exempt function	
41.11 Property Dues/HOA	278,000.00
41.12 Property Dues/Greens	68,000.00
41.13 Property Dues/Townhouse	30,000.00
Total 41 Income, Exempt function	376,000.00
42 Income, Other	
42.11 ACC Oversee	
42.11.1 ACC fees	5,000.04
Total 42.11 ACC Oversee	5,000.04
42.14 Late Fee	3,000.00
Total 42 Income, Other	8,000.04
44 Income, To Escrow	
44.11 Mallard/Hidden Cove	4,860.00
44.12 River Winds	7,560.00
Total 44 Income, To Escrow	12,420.00
Total Income	\$396,420.04
GROSS PROFIT	\$396,420.04
Expenses	
61 ACC	
61.2 ACC Architect	1,500.00
61.3 ACC Bank Fees	100.08
Total 61 ACC	1,600.08
62 General Maintenance	
62.11 Misc. Maintenance	7,200.00
62.12 Signage	650.04
62.13 A/C Maintenance	600.00
62.16 Electrical Repair	2,400.00
62.17 Equipment	500.04
62.18 Playground and Ballfield	1,000.08
62.19 Irrigation Well repair	200.04
62.20 Irrigation Well Electricity	2,000.04
62.21 Lake Maintenance	
62.21.1 Fountain Repair	2,000.04
62.21.2 Lake Chemicals	16,800.00
62.21.3 Lake Clean up	2,880.00
Total 62.21 Lake Maintenance	21,680.04
62.22 Guard House	500.04
Total 62 General Maintenance	36,730.32
63 HOA Activities	10,000.08
64 Landscape and Eyesore	
64.1 Eyesore Maintenance	500.04

	TOTAL
64.2 Landscape	
64.2.1 Basic Lawncare	42,999.96
64.2.1a Playground and Ballpark	3,000.00
Total 64.2.1 Basic Lawncare	45,999.96
64.2.2 Major replantings	5,000.04
64.2.3 Mallard Cove	6,000.00
64.2.3a Mallard Cove Utilities	2,000.04
Total 64.2.3 Mallard Cove	8,000.04
64.2.4 Miscellaneous	8,000.04
64.2.4a Landscaping Water & Elec.	4,000.08
Total 64.2.4 Miscellaneous	12,000.12
64.2.5 Mulch	10,000.08
64.2.6 Irrigation Repairs	2,000.04
64.2.7 River Winds Landscaping	6,000.00
64.2.7a River Winds Utilities	5,000.04
64.2.7b River Winds Premium Landscaping	3,600.00
Total 64.2.7 River Winds Landscaping	14,600.04
64.2.8 Royal Palms	4,000.08
Total 64.2 Landscape	101,600.40
Total 64 Landscape and Eyesore	102,100.44
65 Administration	
65.1 Auto Allowance	572.04
65.2 Bank Charge	300.00
65.3 Miscellaneous	1,040.04
65.4 Office Expense	
65.4.11 Electricity - Office	1,700.04
65.4.14 Housekeeping/Office Cleaning	500.04
65.4.15 Internet	1,000.08
65.4.17 Miscellaneous	3,000.00
65.4.18 Office Expense - Other - computer	1,000.08
65.4.19 Office Lease	19,000.08
65.4.20 Office Staff	
65.4.25 Office Staff - Salary	46,400.04
65.4.26 Office Staff - Substitute	3,000.00
65.4.27 Office Staff - Payroll Taxes	4,000.08
Total 65.4.20 Office Staff	53,400.12
65.4.21 Office Supplies	1,500.00
65.4.22 Postage	1,000.08
65.4.23 Telephone	2,600.04
Total 65.4 Office Expense	84,700.56
Total 65 Administration	86,612.64
66 Public Information	
66.3 Newsletter	450.00
66.4 Website & Face Book	200.04
Total 66 Public Information	650.04
67 Security	
67.11 Gate Cards	2,500.08

	TOTAL
67.12 Guard House Cleaning	800.04
67.13 Guard House Utilities	800.04
67.14 Guard Services	60,000.00
67.16 Security Cameras	1,500.00
67.16a Speed Sign	200.04
67.16b Security Internet	1,000.08
Total 67.16 Security Cameras	2,700.12
67.18 Gate Electricity	1,500.00
Total 67 Security	68,300.28
71 Legal and Accounting	
71.1 Legal	
71.1.11 Attorneys Fees	1,000.08
Total 71.1 Legal	1,000.08
71.2 Accounting	
71.2.1 Accountant Fees	550.08
Total 71.2 Accounting	550.08
Total 71 Legal and Accounting	1,550.16
72 Insurance	
72.1 Liability Insurance	11,000.04
72.2 Board E&O Insurance	4,000.08
72.3 Property Insurance	150.00
72.4 Other Insurance	1,130.04
Total 72 Insurance	16,280.16
73 Taxes	
73.1 Federal Taxes	500.04
73.2 State Taxes	300.00
Total 73 Taxes	800.04
81 Capital Fund Projects	
81.18 Capital Expenditures	20,000.04
Total 81 Capital Fund Projects	20,000.04
91 Expense for Escrow Accounts	
91.11 Asset Replacement to Escrow	5,000.04
91.12 Mallard/Hidden Cove to Escrow	5,000.04
91.13 River Winds to Escrow	2,000.04
Total 91 Expense for Escrow Accounts	12,000.12
92 MOU Obligations	
92.11 Greens MOU	11,000.04
92.12 Townhomes MOU	4,000.08
Total 92 MOU Obligations	15,000.12
Total Expenses	\$371,624.52
NET OPERATING INCOME	\$24,795.52
NET INCOME	\$24,795.52