

Pelican Point Homeowners Association

BUDGET OVERVIEW: BUDGET 17-18 - FY18 P&L

June 2017 - May 2018

	TOTAL
INCOME	
41 Income, Exempt function	
41.11 Property Dues/HOA	320,000.00
41.12 Property Dues/Greens	70,000.00
41.13 Property Dues/Townhouse	30,000.00
Total 41 Income, Exempt function	420,000.00
42 Income, Other	
42.11 ACC Oversee	
42.11.1 ACC fees	5,000.04
42.11.2 ACC fines	500.04
Total 42.11 ACC Oversee	5,500.08
42.14 Late Fee	99.96
Total 42 Income, Other	5,600.04
44 Income, To Escrow	
44.11 Mallard/Hidden Cove	4,100.04
44.12 River Winds	5,000.04
Total 44 Income, To Escrow	9,100.08
Total Income	\$434,700.12
GROSS PROFIT	\$434,700.12
EXPENSES	
61 ACC	
61.1 ACC Inspector	4,500.00
Total 61 ACC	4,500.00
62 General Maintenance	
62.11 Misc. Maintenance	7,200.00
62.12 Signage	650.04
62.13 A/C Maintenance	600.00
62.16 Electrical Repair	2,400.00
62.17 Equipment	500.04
62.18 Playground and Ballfield	99.96
62.19 Irrigation Well repair	200.04
62.20 Irrigation Well Electricity	2,000.04
62.21 Lake Maintenance	
62.21.1 Fountain Repair	500.04
62.21.2 Lake Chemicals	11,499.96
62.21.3 Lake Clean up	3,000.00
Total 62.21 Lake Maintenance	15,000.00
62.22 Guard House	500.04
Total 62 General Maintenance	29,150.16
63 HOA Activities	12,200.04
64 Landscape and Eyesore	
64.1 Eyesore Maintenance	500.04

	TOTAL
64.2 Landscape	
64.2.1 Basic Lawn care	41,000.04
64.2.2 Major replantings	6,999.96
64.2.3 Mallard Cove	6,000.00
64.2.4 Miscellaneous	6,999.96
64.2.4a Landscaping Water & Elec.	3,999.96
Total 64.2.4 Miscellaneous	10,999.92
64.2.5 Mulch	9,999.96
64.2.6 Irrigation Repairs	1,500.00
64.2.7 River Winds Landscaping	6,000.00
64.2.7a River Winds Utilities	5,000.04
64.2.7b River Winds Premium Landscaping	3,600.00
Total 64.2.7 River Winds Landscaping	14,600.04
64.2.8 Royal Palms	3,999.96
Total 64.2 Landscape	95,099.88
Total 64 Landscape and Eyesore	95,599.92
65 Administration	
65.1 Auto Allowance	571.92
65.2 Bank Charge	300.00
65.3 Miscellaneous	300.00
65.4 Office Expense	
65.4.11 Electricity - Office	1,700.04
65.4.15 Internet	99.96
65.4.17 Miscellaneous	3,000.00
65.4.18 Office Expense - Other - computer	600.00
65.4.19 Office Lease	20,633.64
65.4.20 Office Staff	
65.4.25 Office Staff - Salary	45,000.00
65.4.26 Office Staff - Substitute	2,400.00
65.4.27 Office Staff - Payroll Taxes	3,980.16
Total 65.4.20 Office Staff	51,380.16
65.4.21 Office Supplies	1,449.96
65.4.22 Postage	750.00
65.4.23 Telephone	2,100.00
Total 65.4 Office Expense	81,713.76
Total 65 Administration	82,885.68
66 Public Information	
66.1 Directory / Calendars/Emergency Info	999.96
66.3 Newsletter	99.96
66.4 Website & Face Book	249.96
Total 66 Public Information	1,349.88
67 Security	
67.11 Gate Cards	1,620.00
67.13 Guard House Utilities	2,199.96
67.13.1 Security Telephone	1,100.04
Total 67.13 Guard House Utilities	3,300.00
67.14 Guard Services	36,000.00
67.15 Guards Uniforms	1,950.00

	TOTAL
67.16 Security Cameras	549.96
67.17 Street Lights Hwy 44 Electricity	2,150.04
67.18 Gazebo & Gate Electricity	1,149.96
Total 67 Security	46,719.96
71 Legal and Accounting	
71.1 Legal	
71.1.11 Attorneys Fees	1,500.00
Total 71.1 Legal	1,500.00
71.2 Accounting	
71.2.1 Postlethwaite & Netterville	549.96
71.2.2 Other	450.00
Total 71.2 Accounting	999.96
Total 71 Legal and Accounting	2,499.96
72 Insurance	
72.1 Liability Insurance	9,999.96
72.2 Board E&O Insurance	3,735.96
Total 72 Insurance	13,735.92
73 Taxes	
73.2 State Taxes	350.04
73.3 Taxes other	150.00
Total 73 Taxes	500.04
81 Capital Fund Projects	
81.18 Capital Expenditures	39,999.96
Total 81 Capital Fund Projects	39,999.96
91 Expense for Escrow Accounts	
91.11 Asset Replacement to Escrow	5,000.04
91.12 Mallard/Hidden Cove to Escrow	5,000.04
91.13 River Winds to Escrow	2,000.04
Total 91 Expense for Escrow Accounts	12,000.12
92 MOU Obligations	
92.11 Greens MOU	11,000.04
92.12 Townhomes MOU	3,999.96
Total 92 MOU Obligations	15,000.00
Total Expenses	\$356,141.64
NET OPERATING INCOME	\$78,558.48
NET INCOME	\$78,558.48